**INTEREST RATES MARKET NOTICE**

**Date: 26 May 2015**

**Subject:** Tap Issue

***(THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED –“TWC103”)***

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The JSE Limited has granted a listing to **THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED,** with effect from 27 May 2015 under a **Residential Mortgage Warehousing Programme** dated **1 February 2013**.

**INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE**

**Tap Amount** 70,000,000.00

**Total Amount Following Tap Issue** R170,000,000.00

**Bond Code** TWC103

**Nominal Issued** 70,000,000.00

**Issue Price** 100.01834%

**Coupon** 6.8050% (3 Month JIBAR as at 22 May 2015 of 6.1250% plus 68 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 25 November 2015

**Books Close** 19 August, 19 November

**Interest Date(s)** 25 August, 25 November

**Last Day to Register** 18 August, 18 November

**Issue Date** 27 May 2015

**Date Convention** Following

**Interest Commencement Date** 26 May 2015

**First Interest Date** 25 August 2015

**ISIN No.** ZAG000126723

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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